

RAVI MENON

Managing Director, Monetary Authority of Singapore

Mr. Ravi Menon was appointed Managing Director of the Monetary Authority of Singapore (MAS) in 2011. The MAS is responsible for conducting monetary policy, managing the official foreign reserves, regulating and supervising the financial sector, and developing Singapore as a financial center. On the international front, Mr. Menon is a member of the Financial Stability Board (FSB) Steering Committee and chairs the FSB Standing Committee on Standards Implementation and the International Monetary and Financial Committee (IMFC) Deputies process.

Mr. Menon was Permanent Secretary at the Ministry of Trade & Industry (2007-2011), where he led the ministry's work in economic strategy; industrial development; energy policies; research and development; international trade agreements; and regional economic integration. He chaired the APEC Senior Officials Meetings in 2009.

Mr. Menon was Deputy Secretary at the Ministry of Finance (2003-2007), where he was responsible for fiscal policy and government reserves. He oversaw the preparation of the Annual Budget Statements; and led a review of the investment policy of the Singapore Government Investment Corporation.

Mr. Menon began his career at MAS in 1987. During his 16 years in MAS, he was involved in monetary policy; econometric forecasting; organizational development; banking regulation and liberalization; and integrated supervision of complex financial institutions. Mr. Menon spent a year at the Bank for International Settlements in Basel, Switzerland, as a member of the secretariat to the Financial Stability Forum.

A recipient of the Public Administration Medal (Gold), Mr. Menon has served on a variety of boards in the public, private, and people sectors. He has been a board member of the Housing and Development Board; Singapore Totalisator Board; Agency for Science, Technology, and Research; Civil Service College; National Research Foundation; Deputy Chairman of the Central Provident Fund Board; and Chairman of the Singapore Co-operation Enterprise. He was also on the board of directors of DBS Bank, the largest bank in Southeast Asia, and is currently on the board of trustees of the Singapore Indian Development Association, a community volunteer group.

Mr. Menon holds a Master's in Public Administration from Harvard University and a Bachelor of Social Science (with honors) in Economics from the National University of Singapore. A two-time winner of the Prime Minister's Book Prize, Mr. Menon was a prefect and scout leader at Raffles Institution where he had his secondary education.